

## **FISCAL NOTE**

### **HB 747 - SB 739**

February 20, 2007

**SUMMARY OF BILL:** Removes the authority of a title pledge lender to charge a fee equal to no more than one fifth of the original principal amount of the title pledge agreement and instead authorizes an effective rate of interest of no more than 17 percent a month.

#### **ESTIMATED FISCAL IMPACT:**

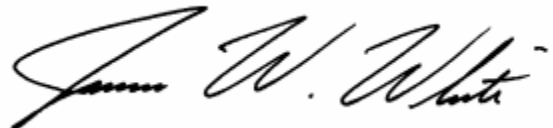
##### **Increase State Expenditures – Not Significant**

Assumption:

- Any increase in state expenditures to implement the provisions of this bill will be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director